

## ANNOUNCEMENT REGARDING CHANGES AT HERSHEY TRUST COMPANY

## **OCTOBER 1, 2020**

October 1, 2020 – Hershey Trust Company is pleased to announce that Janice L. Bratton, Chief Investment Officer, has been named Acting Chief Executive Officer/Chief Investment Officer, effective September 24, 2020. Ms. Bratton formerly served as Vice President, Director of Public Markets, Fixed Income, and Interim Chief Investment Officer prior to being named Chief Investment Officer in 2018.

"Ms. Bratton has been a dedicated and valuable member of the Hershey Trust Company team since 1989 and has the business experience and investment acumen to lead the organization during this exciting time as we embark on new initiatives to serve more children. The Board has the utmost confidence in Ms. Bratton's abilities to support and serve one of the greatest philanthropic organizations in the world," stated Robert Heist, Chairman of the Board of Directors of Hershey Trust Company and Board of Managers of Milton Hershey School.

Jan will continue to lead the investment team, while representing Hershey Trust Company in investment matters regarding the three trusts it serves as fiduciary: The Milton Hershey School Trust, The M.S. Hershey Foundation, and the Hershey Cemetery Perpetual Maintenance Trust. As Acting Chief Executive Officer, Jan will lead its Senior Officers and team members in the day-to-day management and operations of the organization, as well as work directly with the Board of Directors, and dedicate focused time on Trust Company strategy to uphold its commitment to excellence in fiduciary oversight and asset management and advancing the legacy and vision of Milton and Catherine Hershey.

"Please join me in congratulating and supporting Ms. Bratton in the Acting CEO role," added Mr. Heist.